

Horizons Charter School Budget			348.0
FY2022			348.00
Fund 11 Details			FY22
1/13/2022			Revised
approved by Board on 1/13/22		Prgm	JAN Budget
BEGINNING FUND BALANCE			1,290,237
Reserved Fund Balance			288,310
Balance			1,001,927
REVENUES			
BVSD & State Revenue			
State Per Pupil Revenue			3,105,359
BVSD 91 Override			83,548
BVSD 98 Override			124,452
BVSD 02 Override			177,449
BVSD 05 Override			-
BVSD 10 Override			494,351
SPED Categorical			94,975
ELPA Categorical			6,692
On-behalf payment			54,680
BVSD adjustment			
BVSD Revenue			4,141,505
CDE Capital Construction			67,182
FULL DAY K FF&E 0000			-
CDE BEST Grant Reserve Return 2600			-
CARES ACT & ESSER Grant 4012/4425			69,220
Total BVSD & State Revenue			4,277,907
Local Revenue			
Total Local Revenue			316,750
TOTAL REVENUES			4,594,657
TOTAL RESOURCES			5,596,584
EXPENSES			
Salaries			
Total Salaries			2,587,278
Benefits			
Total Benefits			1,011,029
Total Salaries & Benefits			3,598,307
Services, Supplies, Prop & Equip			
Purchased Services			1,437,762
Supplies			100,926
Property & Equipment			23,063
Subtotal Other (printing, trips, computer)			(306,183)
Total Services, Supplies, Prop & Equip			1,255,568
TOTAL EXPENSES			4,853,875
NET SURPLUS (DEFICIT) Revenues - Expenses			(259,218)
Resources - Expenses			742,710
RESERVES			
Change in allocation for Fund 11 Reserves			
Reserve for BSVD mid-year increase in Purch Svcs costs			12,676
Reserve for BEST			-
Total Increase in Fund 11 Reserve allocations			12,676
Total Decrease in Fund 11 Reserves			
TOTAL RESERVE INCREASE (DECREASE)			12,676
TOTAL ANNUAL OPERATING BALANCE			(271,893)
FUND 11 SUMMARY			
Beginning Fund Balance			1,290,237
Operating Net Inc(Dec)			(271,893)
Other Programs Inc(Dec)			
Ending Fund Balance			1,018,344
Fund Balance Allocation (RESERVE)			388,310
Reserved Fund Balance- (previously 15%, reflecting 8% -			388,310
TABOR Reserve (3%)			136,880
BEST Capital Reserve			30,000
Non-earmarked Council Reserve (council Line 69)			100,000
Fund 11 Reserve Contribution			121,430
Allocated Reserves			-
Unreserved Fund 11 Balance			630,034
Total Fund Balance Allocation			1,018,344
TOTAL ENDING FUND 11 BALANCE			1,018,344