

Horizons K8 Budget Summary

REVISED AND APPROVED 6-17-15

	2014-15 Actual YTD 3/31/15	2014-15 Revised Budget	2015-16 Proposed Budget	Difference in Budgets
Revenue				
PPR, Overrides, etc.	2,621,008	3,145,208	3,229,996	84,787
Capital Construction	23,325	27,797	41,238	13,441
Local Revenue				-
KEnrich	61,833	68,500	70,000	1,500
Aftercare	24,508	22,000	22,000	-
Parent Fees	29,386	29,386	29,386	-
Cleaning	7,600	7,600	7,600	-
Yearbook	4,625	4,625	4,625	-
Misc Local	5,193	5,656	3,500	(2,156)
Impact			300	300
Outdoor Ed	57,286	56,000	58,000	2,000
Winter Sports	38,564	26,370	26,370	-
8th Grade Retreat		2,800	2,800	-
Total Revenue	2,873,328	3,395,942	3,495,814	99,872
Expenses				
Salaries and Benefits				
Teacher Salaries	1,143,448	1,288,319	1,370,976	82,657
Para Salaries	135,004	168,190	183,974	15,784
Admin Salaries	170,782	191,131	186,371	(4,761)
Facilities Salaries	50,482	65,539	66,455	916
Arts and Sciences	6,368	6,600	5,210	(1,390)
Other Salaries	64,935	98,455	83,839	(14,616)
Total Salaries	1,571,018	1,818,234	1,896,824	78,589
Benefits	460,242	602,387	626,544	24,157
Total Salaries and Benefits	2,031,261	2,420,621	2,523,368	102,747
Services, Supplies, Property and Equipment				
Professional Services	54,781	88,787	109,238	20,451
Services Purchased from BVSD	538,122	645,737	657,232	11,495
Other	16,030	18,401	21,361	2,960
Supplies	53,175	55,178	60,904	5,727
Equipment	18,021	52,800	15,000	(37,800)
Field Trips	78,900	100,558	91,870	(8,688)
Total Services, Supplies, Property and Equipment	759,029	961,461	955,605	(5,856)
Total Expenses	2,790,289	3,382,082	3,478,973	96,891
Surplus/(Deficit)	83,039	13,860	16,841	2,981
Transfer from Council Reserves	-	-	(49,816)	(49,816)
Annual Operating Balance	83,039	13,860	(32,975)	(46,835)