

	A	B	C	D	E	F	N	O	P	Q
1	Horizons Charter School Budget								328.5	330
2									331.30	332.90
3	Fund 11 Details					YTD	FY17	FY17	FY17	
4	3/9/2017					FY 17 Actuals	Supplemental	Revised	Adopted	
5						2/28/2017	Budget	Budget	Budget	
6	REVENUES									
17	BVSD Revenue					2,210,576	3,315,182	3,315,182	3,295,147	
18	CDE Capital Construction					26,564	45,714	45,714	39,913	
19	CDE BEST Grant									
20	CDE BEST Grant Reserve Return									
21	Total BVSD & State Revenue					2,237,140	3,360,897	3,360,897	3,335,060	
22										
35	Total Local Revenue					209,741	259,963	259,963	287,050	
36										
37	TOTAL REVENUES					2,446,881	3,620,860	3,620,860	3,622,110	
38										
39	EXPENSES									
89	Total Salaries					1,325,569	1,966,384	1,966,384	1,964,377	
90										
196	Total Benefits					407,435	646,118	646,118	660,609	
197	Total Salaries & Benefits					1,733,004	2,612,502	2,612,502	2,624,895	
198										
268	Total Services, Supplies, Prop & Equip					704,465	1,065,930	1,173,350	1,120,355	
269										
270	TOTAL EXPENSES					2,437,469	3,678,432	3,785,852	3,745,250	
271										
272	NET SURPLUS (DEFICIT)					9,412	(57,573)	(164,993)	(123,140)	
273										
274	FUND TRANSFERS									
284	Transfer In (Council)					-				
285	Close Activity Fund									
286	Transfer Out					-				
287										
288	TOTAL FUND TRANSFERS					-	-	-	-	
289										
290	TOTAL FUND SURPLUS (DEFICIT)					9,412	(57,573)	(164,993)	(123,140)	
291										
292	RESERVES									
293	Change in allocation for Fund 11 Reserves									
294	Reserve for BSVD mid-year increase in Purch Svcs costs (1%)						-	-	6,749	
295	Reserve for variable pay of 4.5% of Total Salaries and Benefits									
296	Reserve for BEST						5,000	5,000	5,000	
297	Total Increase in Fund 11 Reserve allocations					-	5,000	5,000	11,749	
298										
301	Total Decrease in Fund 11 Reserves					-	-	-	-	
302	TOTAL RESERVE INCREASE (DECREASE)					-	5,000	5,000	11,749	
303										
304	TOTAL ANNUAL OPERATING BALANCE					9,412	(62,573)	(169,993)	(134,889)	
305										
306	FUND 11 SUMMARY									
307	Beginning Fund Balance						685,436	685,436	574,031	
308	Operating Net Inc(Dec)					9,412	(62,573)	(169,993)	(120,310)	
309	Other Programs Inc(Dec)									
310	Ending Fund Balance					9,412	622,863	515,443	453,721	
311										
317	Total Fund Balance Allocation					100,647	622,863	515,443	453,721	
318										
319	TOTAL ENDING FUND 11 BALANCE					9,412	622,863	515,443	453,721	
320										
321							3,678,432	3,785,852	3,745,250	
322							735,686	757,170	749,050	
323							237,414	366,318	292,943	
324							-	-	-	
325							498,272	390,852	433,721	
326									22,386	