

	A	B	C	D	E	F	N	O	P
1	<b>Horizons Charter School Budget</b>							328.5	330
2								331.30	332.90
3	<b>Fund 11 Details</b>						YTD		
4	12/2/2016						<b>FY 17 Actuals</b>	<b>FY17 Working Budget</b>	<b>FY17 Adopted Budget</b>
5							<b>10/31/2016</b>		
6	<b>REVENUES</b>								
17	BVSD Revenue						1,103,244	3,315,182	3,295,147
18	CDE Capital Construction						15,179	45,714	39,913
19	CDE BEST Grant								
20	CDE BEST Grant Reserve Return								
21	<b>Total BVSD &amp; State Revenue</b>						1,118,423	3,360,897	3,335,060
22									
35	<b>Total Local Revenue</b>						130,620	249,686	287,050
36									
37	<b>TOTAL REVENUES</b>						<b>1,249,043</b>	<b>3,610,583</b>	<b>3,622,110</b>
38									
39	<b>EXPENSES</b>								
89	<b>Total Salaries</b>						552,175	1,966,384	1,964,377
90									
196	<b>Total Benefits</b>						164,346	641,974	660,609
197	<b>Total Salaries &amp; Benefits</b>						716,521	2,608,358	2,624,895
198									
266	<b>Total Services, Supplies, Prop &amp; Equip</b>						340,452	1,150,350	1,120,355
267									
268	<b>TOTAL EXPENSES</b>						<b>1,056,973</b>	<b>3,758,708</b>	<b>3,745,250</b>
269									
270	<b>NET SURPLUS (DEFICIT)</b>						<b>192,070</b>	<b>(148,126)</b>	<b>(123,140)</b>
271									
272	<b>FUND TRANSFERS</b>								
282	Transfer In (Council)						-		
283	Close Activity Fund								
284	Transfer Out						-		
285									
286	<b>TOTAL FUND TRANSFERS</b>						-	-	-
287									
288	<b>TOTAL FUND SURPLUS (DEFICIT)</b>						<b>192,070</b>	<b>(148,126)</b>	<b>(123,140)</b>
289									
290	<b>RESERVES</b>								
291	Change in allocation for Fund 11 Reserves								
292	Reserve for BSVD mid-year increase in Purch Svcs costs (1%)							-	6,749
293	Reserve for variable pay of 4.5% of Total Salaries and Benefits								
294	Reserve for BEST							5,000	5,000
295	<b>Total Increase in Fund 11 Reserve allocations</b>						-	5,000	11,749
296									
299	<b>Total Decrease in Fund 11 Reserves</b>						-	-	-
300	<b>TOTAL RESERVE INCREASE (DECREASE)</b>						-	5,000	11,749
301									
302	<b>TOTAL ANNUAL OPERATING BALANCE</b>						<b>192,070</b>	<b>(153,126)</b>	<b>(134,889)</b>
303									
304	<b>FUND 11 SUMMARY</b>								
305	Beginning Fund Balance							685,436	574,031
306	Operating Net Inc(Dec)						192,070	(153,126)	(120,310)
307	Other Programs Inc(Dec)								
308	<b>Ending Fund Balance</b>						192,070	532,310	453,721
309									
315	<b>Total Fund Balance Allocation</b>						100,647	532,310	453,721
316									
317	<b>TOTAL ENDING FUND 11 BALANCE</b>						<b>192,070</b>	<b>532,310</b>	<b>453,721</b>
318									
319								3,758,708	3,745,250
320								751,742	749,050
321								344,014	292,943
322								-	-
323								407,728	433,721