

Horizons Charter School Budget

Fund 11 Details

3/7/16

				329.9	333.5	
				327.0	330.5	
	Prgm	FY15 Actuals	YTD Actuals 1/31/16	FY16 Adopted Budget	FY16 Revised/ADOPTED Budget	Difference from Approved Budget (P-O)
REVENUES						
BVSD Revenue		3,145,208	1,893,510	3,229,996	3,255,691	25,695
CDE Capital Construction		28,119	25,844	41,238	42,461	1,224
CDE BEST Grant						-
CDE BEST Grant Reserve Return	2600					-
Total BVSD & State Revenue		3,173,327	1,919,354	3,271,233	3,298,152	26,919
Local Revenue						
K Enrichment	3338	70,886	46,294	70,000	70,000	-
After School Care	3335	35,024	13,121	22,000	30,000	8,000
Supply/Field Trip Parent Fees	0060	24,294	14,704	29,386	26,000	(3,386)
Cleaning Parent Fees	2600	7,600	16,335	7,600	7,600	-
Yearbook	1910	5,425	3,922	4,625	4,100	(525)
Outdoor Ed	1900	57,663	56,849	58,000	57,000	(1,000)
Winter Sports	1800	38,564	8,282	26,370	26,370	-
8th Grade Retreat				2,800	2,800	-
Misc Local Revenue		5,232		3,500	3,500	-
Goco Grant	1900	133,500		-	-	-
Summer School Tuition		8,275		-	-	-
Impact on Ed	0060		2,117	300	1,500	1,200
Total Local Revenue		386,463	161,624	224,581	228,870	4,289
TOTAL REVENUES		3,559,789	2,080,978	3,495,814	3,527,022	31,208
EXPENSES						
Salaries						
Teacher Salaries TOTAL		1,290,106	730,888	1,370,976	1,372,913	1,937
PARA Salaries TOTAL		167,434	99,875	183,974	184,575	601
Administrative Salaries TOTAL		202,808	103,132	186,371	195,055	8,685
Facilities Salaries TOTAL		61,942	38,758	66,455	69,079	2,624
Arts & Science TOTAL		6,390	-	5,210	5,800	590
K-Enrich/Child Care TOTAL		58,035	29,659	52,984	64,419	11,435
Substitute TOTAL		16,350	6,422	15,000	18,800	3,800
Annual Leave		1,146	11,147	12,000	24,600	12,600
SALARIES-A&S (OUR HOURLY EMP)	0060	1,660				
SALARIES-A&S (OUR HOURLY EMP)	0060	1,535				
Misc. Additional Pay		4,216	3,746	3,855	3,000	(855)
Total Salaries		1,808,428	1,023,627	1,896,825	1,938,242	41,417
Total Benefits		552,072	322,793	626,505	615,283	(11,222)
Total Salaries & Benefits		2,360,500	1,346,420	2,523,330	2,553,525	30,195
Services, Supplies, Prop & Equip						
Purchased Services		727,822	435,629	786,750	823,399	36,649
Supplies		63,679	31,684	60,904	71,775	10,871
Property & Equipment		177,280	5,415	15,000	27,000	12,000
Other (printing, trips, computer)		95,714	62,463	92,951	131,093	38,142
Total Services, Supplies, Prop & Equip		1,064,494	535,191	955,605	1,053,268	97,662
TOTAL EXPENSES		3,424,994	1,881,611	3,478,935	3,606,793	127,857
NET SURPLUS (DEFICIT)		134,795	199,367	16,879	(79,771)	(96,649)
FUND TRANSFERS						
Transfer In (Council)			-	-	-	
Close Activity Fund		11,379				
Transfer Out			-	-	-	
TOTAL FUND TRANSFERS		11,379	-	-	-	-
TOTAL FUND SURPLUS (DEFICIT)		146,174	199,367	16,879	(79,771)	(96,649)
RESERVES						
Change in allocation for Fund 11 Reserves						
Reserve for BSVD mid-year increase in Purch Svcs costs (1%)				6,572	-	(6,572)
Reserve for variable pay of 4.5% of Total Salaries and Benefits				36,602	-	(36,602)
Reserve for BEST				5,000	-	(5,000)
Reserve for Tax Penalty				16,101	-	(16,101)
K Enrichment Cap Improvement					5,000	5,000
Total Increase in Fund 11 Reserve allocations		-	-	64,275	5,000	(59,275)
Total Decrease in Fund 11 Reserves		-	-	-	-	-
TOTAL RESERVE INCREASE (DECREASE)		-	-	64,275	5,000	(59,275)

Horizons Charter School Budget

Fund 11 Details

3/7/16

Prgm	FY15 Actuals	YTD Actuals 1/31/16	329.9	333.5	Difference from Approved Budget (P-O)
			327.0	330.5	
			FY16 Adopted Budget	FY16 Revised/ADOPTED Budget	
TOTAL ANNUAL OPERATING BALANCE	146,174	199,367	(47,396)	(84,771)	(37,374)
FUND 11 SUMMARY					
Beginning Fund Balance	509,267	655,441	554,446	655,441	100,995
Operating Net Inc(Dec)	146,174	199,367	(47,396)	(84,771)	(37,374)
Other Programs Inc(Dec)					-
Ending Fund Balance	655,441	854,808	507,050	570,670	63,621
Total Fund Balance Allocation	655,441	-	505,599	570,670	65,071
TOTAL ENDING FUND 11 BALANCE		854,808	507,050	570,670	63,621