	A	B	C	D	E	F	L	M	N	P	Q	R	S
1	**Horizons Charter School Budget**									333.5		330	330
2										330.5		332.90	332.90
3	**Fund 11 Details**								YTD	FY16	Difference	FY17	FY17
4	**6/15/16**							FY15	Actuals	Revised/ADOPTED	from Approved	Working	Adopted
5							Prgm	Actuals	4/30/16	Budget	Budget (P-O)	Budget	Budget
6	**REVENUES**												
17						BVSD Revenue		3,145,208	2,705,016	3,255,691	25,695	3,309,726	3,309,726
18						CDE Capital Construction		28,119	36,197	42,461	1,224	40,095	40,095
19						CDE BEST Grant					-		
20						CDE BEST Grant Reserve Return	2600				-		
21						**Total BVSD & State Revenue**		3,173,327	2,741,213	3,298,152	26,919	3,349,821	3,349,821
22													
38						**Total Local Revenue**		386,463	222,820	228,870	4,289	287,050	287,050
39													
40	**TOTAL REVENUES**							**3,559,789**	**2,964,033**	**3,527,022**	31,208	**3,636,871**	**3,636,871**
41													
42	**EXPENSES**												
119						**Total Salaries**		1,805,473	1,696,348	1,939,102	42,277	1,964,377	1,964,377
121													
122													
249						**Total Benefits**		551,715	513,974	614,374	(8,582)	660,519	660,609
250													
251													
252													
253						**Total Salaries & Benefits**		2,357,189	2,210,322	2,553,476	33,695	2,624,895	2,624,895
254													
367						**Total Services, Supplies, Prop & Equip**		1,064,494	767,458	1,053,268	97,662	1,120,537	1,120,537
368													
369	**TOTAL EXPENSES**							**3,421,683**	**2,977,780**	**3,606,744**	**131,357**	**3,745,432**	**3,745,432**
370													
371	**NET SURPLUS (DEFICIT)**							**138,106**	**(13,747)**	**(79,721)**	(100,149)	**(108,561)**	**(108,561)**
372													
373	**FUND TRANSFERS**												
383						Transfer In (Council)			-	-			
384						Close Activity Fund		11,379					
385						Transfer Out			-				
386													
387	**TOTAL FUND TRANSFERS**							11,379	**-**	**-**	**-**	**-**	**-**
388													
389	**TOTAL FUND SURPLUS (DEFICIT)**							**149,485**	**(13,747)**	**(79,721)**	(100,149)	**(108,561)**	**(108,561)**
390													
391	**RESERVES**												
392						Change in allocation for Fund 11 Reserves							
393						Reserve for BSVD mid-year increase in Purch Svcs costs (1%)				-	(6,572)	6,749	6,749
394						Reserve for variable pay of 4.5% of Total Salaries and Benefits				-	(36,602)	-	-
395						Reserve for BEST				-	(5,000)	5,000	5,000
396						Reserve for Tax Penalty				-	(16,101)	-	-
397						K Enrichment Cap Improvement				5,000	5,000	-	-
398						Total Increase in Fund 11 Reserve allocations		-	-	5,000	(59,275)	11,749	11,749
399													
403						Total Decrease in Fund 11 Reserves			-	-		-	-
404	**TOTAL RESERVE INCREASE (DECREASE)**							**-**	**-**	**5,000**	(59,275)	**11,749**	**11,749**
405													
406	**TOTAL ANNUAL OPERATING BALANCE**							**149,485**	**(13,747)**	**(84,721)**	(40,874)	**(120,310)**	**120,310**
407													
408	**FUND 11 SUMMARY**												
409						Beginning Fund Balance		509,267	658,752	658,752	104,306	574,031	574,031
410						Operating Net Inc(Dec)		149,485	(13,747)	(84,721)	(40,874)	(120,310)	(120,310)
411						Other Programs Inc(Dec)					-		
412						Ending Fund Balance		658,752	645,005	574,031	63,432	453,721	453,721
413													
420						Total Fund Balance Allocation		655,441	-	574,031	68,431	453,721	453,721
421													
422	**TOTAL ENDING FUND 11 BALANCE**								**645,005**	**574,031**	**63,432**	**453,721**	**453,721**
423													
424								3,421,683		3,606,744	Total Expense	3,745,432	3,745,432
425								684,337		721,349	20% of Total e	749,086	749,086
426								684,999		171,139	Council reserv	315,365	292,943
427										105,811	3% Tabor	-	-
428										444,399	Fund 11	433,721	433,721
429													22,422