

**Horizons K8 Budget Summary**

	2015-16 Actual YTD 10/31/15	2015-16 Adopted Budget	2015-16 Proposed Revised Budget	Difference in Budgets
<b>Revenue</b>				
PPR, Overrides, etc.	1,076,664	3,229,996	3,242,725	12,730
Capital Construction	14,768	41,238	41,688	450
Local Revenue				-
Kenrich	20,209	70,000	70,000	-
Aftercare	2,341	22,000	30,000	8,000
Parent Fees	12,069	29,386	29,386	-
Cleaning	15,945	7,600	7,600	-
Yearbook	3,902	4,625	4,100	(525)
Misc Local	-	3,800	5,000	1,200
Outdoor Ed	53,591	58,000	58,000	-
Winter Sports	112	26,370	26,370	-
8th Grade Retreat		2,800	2,800	-
Impact on Ed	737			
<b>Total Revenue</b>	<b>1,200,338</b>	<b>3,495,814</b>	<b>3,517,669</b>	<b>21,855</b>
<b>Expenses</b>				
Salaries and Benefits				
Teacher Salaries	388,309	1,370,976	1,309,879	(61,097)
Para Salaries	42,162	183,974	183,575	(399)
Admin Salaries	65,761	186,371	188,153	1,782
Facilities Salaries	20,345	66,455	66,455	(1)
Arts and Sciences	-	5,210	5,800	590
Other Salaries	25,299	83,839	101,720	17,880
Total Salaries	541,876	1,896,825	1,855,581	(41,244)
Benefits	161,576	626,505	601,047	(25,458)
Total Salaries and Benefits	703,452	2,523,330	2,456,628	(66,702)
Services, Supplies, Property and Equipment				
Professional Services	16,177	109,238	118,688	9,450
Services Purchased from BVSD	219,120	657,232	657,232	-
Other	5,695	21,361	22,434	1,073
Supplies	19,195	60,904	71,904	11,000
Equipment	3,623	15,000	28,000	13,000
Field Trips	31,418	91,870	93,370	1,500
Total Services, Supplies, Property and Equipment	295,228	955,605	991,628	36,023
<b>Total Expenses</b>	<b>998,680</b>	<b>3,478,935</b>	<b>3,448,256</b>	<b>(30,680)</b>
<b>Surplus/(Deficit)</b>	<b>201,658</b>	<b>16,879</b>	<b>69,413</b>	<b>52,534</b>
Transfer from Council	-		-	-
Reserves for Variable Pay, Best & BVSD increases		(64,275)	(48,174)	16,101
<b>Annual Operating Balance</b>	<b>201,658</b>	<b>(47,396)</b>	<b>21,239</b>	<b>68,635</b>
<b>TOTAL OPERATING RESERVES</b>				
Fund 11		385,725	422,273	36,548
Council		171,139	171,139	-
Tabor		104,874	104,874	-
<b>TOTAL RESERVES</b>		<b>661,738</b>	<b>698,286</b>	<b>36,548</b>
<b>Target Reserves 20% of total Fund 11 Expenses</b>		<b>703,107</b>	<b>698,286</b>	<b>(4,821)</b>
<b>% of Total Expenses</b>				
Salaries and Benefits		73%		
Services Purchased from BVSD		19%		
Supplies and Equipment		2%		
Field Trips		3%		
Professional Services		3%		
Other		1%		
		<b>100%</b>		