

HORIZONS K8 COUNCIL BUDGET

	58% thru year					Difference vs. prior Budget
	FY15 Actuals	YTD Actuals 2/29/16	Actuals as % of Adopted Budget	FY16 Adopted Budget	FY16 Revised/ADOPT Budget	
REVENUES						
Donations	90,975	71,364	110%	65,000	65,000	-
Donations 3rd Party In/Out	4,507	2,230	45%	5,000	5,000	-
Fundraising Events	93,983	25,185	30%	85,000	85,000	-
Grocery Coupons (Scrip)	71,581	42,922	61%	70,000	70,000	-
Misc. Income	83	90	141%	64	64	-
Impact Grant		316				
Interest	73	75	100%	75	75	-
Neighborhood Garden Grant					20,000	
TOTAL REVENUES	261,202	142,182	63%	225,139	245,139	20,000
EXPENSES						
Donations 3rd Party Out	4,507	2,230	45%	5,000	5,000	-
Donation Expense	305	-	0%	500	500	-
Fundraising Events	33,520	25,530	100%	25,500	30,500	5,000
Grocery Coupons (Scrip)	63,677	41,518	67%	62,000	62,000	-
Bank/Credit Card Fees	3,208	1,554	31%	5,000	5,000	-
Misc	866	-	0%	500	500	-
Impact Grant Out	319					
Donation to BVSD Impact Fundraiser	150					
KH to BVSD	5,500	-	0%	5,500	5,500	-
Neighborhood Garden Grant					20,000	20,000
Greenhouse/Garden Grant from 2012					14,366	
Whole Foods Green Initiative					7,470	
EXPENSES	112,052	70,832	68%	104,000	150,836	25,000
NET SURPLUS (DEFICIT)	149,150	71,350	59%	121,139	94,303	(5,000)
COUNCIL FUND SUMMARY						
Beginning Fund Balance	206,592	314,942		314,942	344,363	29,421
Operating Net Inc Council	149,150	71,350	59%	121,139	94,303	(26,836)
Transfer to Fund 11					-	-
Transfer to Fund 11 to Close Activity Fund	(11,379)					-
Ending Fund Balance	344,363	386,292	1	436,081	438,666	2,585
FUNDRAISING PROCEEDS TO SUPPORT:						
Community Group		-	0%	2,500	2,500	-
Diversity & Inclusion Committee		-	0%	1,000	1,000	-
Green Team		-	0%	1,000	1,000	-
A&S, Music and Movement		-	0%	37,766	42,266	4,500
Non-Instructional Support (salaries)		-	0%	30,385	30,385	-
Professional Development		-	0%	6,000	20,000	14,000
Auction Paddle Raiser		-	0%	10,000	10,000	-
Technology Reserve		-	0%	15,000	10,000	(5,000)
TOTAL PROCEEDS DISTRIBUTED		-	0%	103,651	117,151	13,500
COUNCIL RESERVES						
Greenhouse/Garden Grant from 2012	14,366	-	0%	14,366	0	(14,366)
Whole Foods Green Initiative	7,470	-	0%	7,470	0	(7,470)
K Enrichment Scholarships	9,000	-		0	0	-
K Enrichment Cap Improvement		-	0%	5,000	0	(5,000)
Technology Reserve	15,000	-	0%	15,000	20,000	5,000
Variable pay	18,063					
Inventory	650					
Restricted Operating Reserve	70,000	-	0%	171,139	171,139	-
Total Restricted Council Reserves	134,549			212,975	191,139	-21,836
Non-Earmarked Council Reserves	209,814			223,106	247,527	24,421