

HORIZONS K8 COUNCIL BUDGET

83% thru year

	FY15	YTD	Actuals as	FY16	FY16	FY17
	Actuals	Actuals	% of Adopted	Adopted	Revised/ADOPTED	Preliminary
		5/31/16	Budget	Budget	Budget	Budget
REVENUES						
Donations	90,975	83,084	128%	65,000	65,000	80,000
Donations 3rd Party In/Out	4,507	2,350	47%	5,000	5,000	5,000
Fundraising Events	93,983	98,571	116%	85,000	85,000	30,500
Grocery Coupons (Scrip)	71,581	62,316	89%	70,000	70,000	70,000
Misc. Income	83	82	128%	64	64	100
Impact Grant	-	316	0%	-	-	316
Interest	73	153	204%	75	75	250
Neighborhood Garden Grant	-	-	-	-	20,000	-
TOTAL REVENUES	261,202	246,872	110%	225,139	245,139	186,166
EXPENSES						
Donations 3rd Party Out	4,507	2,350	47%	5,000	5,000	5,000
Donation Expense	305	-	0%	500	500	250
Fundraising Events	33,520	55,234	217%	25,500	30,500	10,500
Grocery Coupons (Scrip)	63,677	54,925	89%	62,000	62,000	62,000
Bank/Credit Card Fees	3,208	3,545	71%	5,000	5,000	4,000
Misc	866	-	0%	500	500	-
Impact Grant Out	319	-	-	-	-	316
Donation to BVSD Impact Fundraiser	150	-	-	-	-	150
KH to BVSD	5,500	5,500	100%	5,500	5,500	6,500
Neighborhood Garden Grant	-	-	-	-	20,000	-
Greenhouse/Garden Grant from 2012	-	-	-	-	14,366	-
Whole Foods Green Initiative	-	-	-	-	7,470	-
-	-	-	-	-	-	-
EXPENSES	112,052	121,554	117%	104,000	150,836	88,716
NET SURPLUS (DEFICIT)	149,150	125,318	103%	121,139	94,303	97,450
COUNCIL FUND SUMMARY						
Beginning Fund Balance	206,592	314,942		314,942	344,363	438,666
Operating Net Inc Council	149,150	125,318	103%	121,139	94,303	97,450
Transfer to Fund 11	-	-	-	-	-	-
Transfer to Fund 11 to Close Activity Fund	(11,379)	-	-	-	-	-
Ending Fund Balance	344,363	440,260	1	436,081	438,666	536,116
FUNDRAISING PROCEEDS TO SUPPORT:						
Community Group	-	-	0%	2,500	2,500	2,500
Diversity & Inclusion Committee	-	-	0%	1,000	1,000	1,000
Green Team	-	-	0%	1,000	1,000	1,000
A&S, Music and Movement/Supplemental Ex	-	-	0%	37,766	42,266	70,000
Non-Instructional Support (salaries)	-	-	0%	30,385	30,385	33,329
Professional Development	-	-	0%	6,000	20,000	22,000
Auction Paddle Raiser	-	-	0%	10,000	10,000	10,000
Technology Reserve	-	-	0%	15,000	10,000	20,000
TOTAL PROCEEDS DISTRIBUTED	-	-	0%	103,651	117,151	159,829
COUNCIL RESERVES						
Greenhouse/Garden Grant from 2012	14,366	-	0%	14,366	0	-
Whole Foods Green Initiative	7,470	-	0%	7,470	0	-
K Enrichment F/R Contingency Funds	9,000	-	-	0	0	-
K Enrichment Cap Improvement	-	-	0%	5,000	0	-
Technology Reserve	15,000	-	0%	15,000	20,000	20,000
Variable pay	18,063	-	-	-	-	-
Inventory	650	-	-	-	-	-
Restricted Operating Reservefor 20%	70,000	-	0%	171,139	171,139	315,365
Total Restricted Council Reserves	134,549	-	-	212,975	191,139	335,365
Non-Earmarked Council Reserves	209,814	-	-	223,106	247,527	200,750