

Horizons Charter School Budget

Fund 11 Details

1/28/2016

	YTD Actual Proj	FY15 ADOPTED Budget	FY15 REVISED Budget
REVENUES			
BVSD Revenue		3,129,727	3,145,208
CDE Capital Construction		28,297	27,797
CDE BEST Grant		-	-
CDE BEST Grant Reserve Return		-	-
Total BVSD & State Revenue		3,158,024	3,173,005
Total Local Revenue		214,750	221,560
TOTAL REVENUES		3,372,774	3,394,565
EXPENSES			
Total Salaries		1,845,657	1,822,488
Total Benefits		576,564	602,387
Total Salaries & Benefits		2,422,221	2,424,875
Total Services, Supplies, Prop & Equip		940,629	961,461
TOTAL EXPENSES		3,362,850	3,386,336
NET SURPLUS (DEFICIT)		9,924	8,229
FUND TRANSFERS			
Transfer In (Council)		106,694	106,694
Transfer Out		-	70,000
TOTAL FUND TRANSFERS		106,694	36,694
TOTAL FUND SURPLUS (DEFICIT)		116,618	44,923
RESERVE TRANSFER			
Transfer In			
BEST Capital Reserve		5,000	
Restricted Reserve		65,000	
Total Transfer In		70,000	
Total Transfer Out		-	-
TOTAL RESERVE INCREASE (DECREASE)		70,000	-
TOTAL ANNUAL OPERATING BALANCE		46,618	44,923
FUND 11 SUMMARY			
Beginning Fund Balance		499,409	540,586
Operating Net Inc(Dec)		116,618	44,923
Other Programs Inc(Dec)			
Ending Fund Balance		616,027	585,509
Total Fund Balance Allocation		616,027	585,509
TOTAL ENDING FUND 11 BALANCE		616,027	585,509