

## HORIZONS K8 COUNCIL BUDGET

|                                      | 58%                       |                                      |                           |                           |                                       |
|--------------------------------------|---------------------------|--------------------------------------|---------------------------|---------------------------|---------------------------------------|
|                                      | YTD<br>Actuals<br>1/31/15 | Actuals as<br>% of Adopted<br>Budget | FY15<br>ADOPTED<br>Budget | FY15<br>REVISED<br>Budget | Difference<br>from original<br>Budget |
| <b>REVENUES</b>                      |                           |                                      |                           |                           |                                       |
| Donations                            | 85,427                    | 155%                                 | 55,000                    | 55,000                    | -                                     |
| Fundraising Events                   | 20,159                    | 24%                                  | 85,000                    | 85,000                    | -                                     |
| Grocery Coupons (Scrip)              | 35,093                    | 44%                                  | 79,000                    | 79,000                    | -                                     |
| Misc. Income                         | 259                       | 26%                                  | 1,000                     | 1,000                     | -                                     |
| Interest                             | 30                        | 30%                                  | 100                       | 100                       | -                                     |
| <b>TOTAL REVENUES</b>                | <b>140,968</b>            | <b>64%</b>                           | <b>220,100</b>            | <b>220,100</b>            | <b>-</b>                              |
|                                      |                           |                                      |                           |                           | \$76K of Mo                           |
| <b>EXPENSES</b>                      |                           |                                      |                           |                           |                                       |
| Donations 3rd Party                  |                           | 0%                                   | 5,000                     | 5,000                     | -                                     |
| Donation Expense                     | 2,663                     | 266%                                 | 1,000                     | 1,000                     | -                                     |
| Fundraising Events                   | 10,481                    | 41%                                  | 25,500                    | 25,500                    | -                                     |
| Grocery Coupons (Scrip)              | 33,982                    | 47%                                  | 72,000                    | 72,000                    | -                                     |
| Bank/Credit Card Fees                | 796                       | 27%                                  | 3,000                     | 3,000                     | -                                     |
| Misc                                 | 4,816                     | 321%                                 | 1,500                     | 1,500                     | -                                     |
| KH to BVSD                           |                           | 0%                                   | 5,500                     | 5,500                     | -                                     |
| <b>EXPENSES</b>                      | <b>52,738</b>             | <b>46%</b>                           | <b>113,500</b>            | <b>113,500</b>            | <b>-</b>                              |
| <b>NET SURPLUS (DEFICIT)</b>         | <b>88,230</b>             | <b>83%</b>                           | <b>106,600</b>            | <b>106,600</b>            | <b>-</b>                              |
| <b>FUND 11 TRANSFERS</b>             |                           |                                      |                           |                           |                                       |
| <b>Transfers to Fund 11</b>          |                           |                                      |                           |                           |                                       |
| Community Group                      |                           | 0%                                   | 2,000                     | -                         | (2,000)                               |
| Diversity & Inclusion Committee      |                           | 0%                                   | 1,000                     | -                         | (1,000)                               |
| Specialists Support (salaries)       |                           | 0%                                   | 35,000                    | -                         | (35,000)                              |
| Non-Instructional Support (salaries) |                           | 0%                                   | 20,000                    | -                         | (20,000)                              |
| Professional Development             |                           | 0%                                   | 5,000                     | -                         | (5,000)                               |
| Auction Paddle Raiser                |                           | 0%                                   | 10,000                    | -                         | (10,000)                              |
| <b>TOTAL FUND TRANSFERS</b>          | <b>-</b>                  | <b>0%</b>                            | <b>73,000</b>             | <b>-</b>                  | <b>(73,000)</b>                       |
| <b>TOTAL FUND SURPLUS (DEFICIT)</b>  | <b>88,230</b>             | <b>263%</b>                          | <b>33,600</b>             | <b>106,600</b>            | <b>73,000</b>                         |

**COUNCIL RESERVE TRANSFER**

|  |          |             |                |
|--|----------|-------------|----------------|
| Transfers In                             |          |             |                |
| Technology Reserve                       | 15,000   | 15,000      | -              |
| Non-earmarked Reserves                   | 18,600   | 91,600      | 73,000         |
| BEST Capital Reserve (from Fund 11)      |          |             |                |
| Restricted Reserve (from Fund 11)        |          |             |                |
| Total Transfers In                       | -        | 33,600      | 106,600        |
| Transfers Out                            |          |             |                |
| MS Performance Reserve                   | 894      | -           | (894)          |
| Technology (3 yr refresh)                | 32,800   | -           | (32,800)       |
| Total Transfers Out                      | -        | 33,694      | (33,694)       |
| <b>TOTAL RESERVE INCREASE/(DECREASE)</b> | <b>-</b> | <b>(94)</b> | <b>106,600</b> |

**COUNCIL FUND RESERVE SUMMARY**

|                                 |          |                |                |
|---------------------------------|----------|----------------|----------------|
| <b>Beginning Fund Balance</b>   | 195,308  | 195,308        | -              |
| Operating Net Inc/(Dec) Council | (94)     | 106,600        | 106,694        |
| <b>Ending Fund Balance</b>      | <b>-</b> | <b>195,214</b> | <b>301,908</b> |

**Fund Balance Allocation**

|                                      |          |                |                |
|--------------------------------------|----------|----------------|----------------|
| Whole Foods Green Initiative         | 7,470    | 7,470          | -              |
| K Enrichment Scholarships            | 9,000    | 9,000          | -              |
| Garden/Greenhouse Grant              | 14,366   | 14,366         | -              |
| Technology                           | 15,000   | 15,000         | -              |
| Specialists Support                  | 35,000   | 35,000         | -              |
| Non-Instructional Support            | 20,000   | 20,000         | -              |
| BEST Capital Reserve                 |          | -              |                |
| Restricted Reserve                   |          | -              |                |
| Non-earmarked Reserves               | 94,378   | 201,072        | 106,694        |
| <b>Total Fund Balance Allocation</b> | <b>-</b> | <b>195,214</b> | <b>301,908</b> |

polah as of 1/23/15