

HORIZONS K8 COUNCIL BUDGET

	YTD Actuals 4/30/15	FY15 REVISED Budget	FY16 Proposed Budget	Difference vs. prior year Budget	
REVENUES					
Donations	85,984	55,000	65,000	10,000	Moolah
Donations 3rd Party In/Out	4,246	5,000	5,000		Charitable in and outs such as Unicef, MAD
Fundraising Events	88,936	85,000	85,000	-	Yearbook, auction, paddle raiser, art fair, kids art, pizza, payb
Grocery Coupons (Scrip)	62,356	79,000	70,000	(9,000)	Grocery sales and rebates. Selling fewer face value cards in
Misc. Income	64	1,000	64	(936)	Random in and outs. Rev track fixes, other checks from fixes
Interest	56	100	75	(25)	Interest from W. F. Money Market
TOTAL REVENUES	241,642	225,100	225,139	39	
EXPENSES					
Donations 3rd Party Out	4,246	5,000	5,000	-	Charitable outs Unicef etc.
Donation Expense	-	1,000	500	(500)	Mailing, postage for fundraising, drawings
Fundraising Events	26,262	25,500	25,500	-	Auction costs, payback, art fair
Grocery Coupons (Scrip)	57,894	72,000	62,000	(10,000)	Grocery yields approx. 8K
Bank/Credit Card Fees	2,617	3,000	5,000	2,000	Credit card and rev track fees
Misc	928	1,500	500	(1,000)	1023 filing fee (one time)
KH to BVSD	5,500	5,500	5,500	-	Stays same as 14-15. 10% of fundraising revenue to person
EXPENSES	97,447	113,500	104,000	(9,500)	
NET SURPLUS (DEFICIT)	144,195	111,600	121,139	9,539	
COUNCIL FUND SUMMARY					
Beginning Fund Balance	203,342	203,342	314,942	111,600	Council fund balance
Operating Net Inc/(April) Council	144,195	111,600	121,139	9,539	
Ending Fund Balance	347,537	314,942	436,081	121,139	