

FY 16 Horizons FUND 11 REVISED ADOPTED Budget 329.9 333.5
 327.0 330.5

Fund 11 Details
 1/27/16

Program	FY16 Adopted Budget	FY16 Revised Budget
REVENUES		
BVSD Revenue	3,229,996	3,255,691
CDE Capital Construction	41,238	42,461
CDE BEST Grant		
CDE BEST Grant Reserve Return		
Total BVSD & State Revenue	3,271,233	3,298,152
Total Local Revenue	224,581	228,870
TOTAL REVENUES	3,495,814	3,527,022
EXPENSES		
Total Salaries	1,896,825	1,938,558
Total Benefits	626,505	615,343
Total Salaries & Benefits	2,523,330	2,553,900
Total Services, Supplies, Prop & Equip	955,605	1,053,268
TOTAL EXPENSES	3,478,935	3,607,168
NET SURPLUS (DEFICIT)	16,879	(80,146)
FUND TRANSFERS		
Transfer In (Council)		
Close Activity Fund		
Transfer Out		
TOTAL FUND TRANSFERS	-	-
TOTAL FUND SURPLUS (DEFICIT)	16,879	(80,146)
RESERVES		
Change in allocation for Fund 11 Reserves		
Reserve for BSVD mid-year increase in Purch Svcs co	6,572	-
Reserve for variable pay of 4.5% of Total Salaries and	36,602	-
Reserve for BEST	5,000	-
Reserve for Tax Penalty	16,101	-
K Enrichment Cap Improvement		5,000
Total Increase in Fund 11 Reserve allocations	64,275	5,000
Total Decrease in Fund 11 Reserves	-	-
TOTAL RESERVE INCREASE (DECREASE)	64,275	5,000
TOTAL ANNUAL OPERATING BALANCE	(47,396)	(85,146)
FUND 11 SUMMARY		
Beginning Fund Balance	554,446	655,441
Operating Net Inc(Dec)	(47,396)	(85,146)
Other Programs Inc(Dec)		
Ending Fund Balance	507,050	570,295
Fund Balance Allocation		
TABOR Reserve (3%)	104,874	105,811
Reserved Fund Balance (Reflects 12.5% of 20% goal,	385,725	444,484

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Prog	FY16 Adopted Budget	FY16 Revised Budget
K Enrichment Cap Improvement	-	5,000
BEST Capital Reserve	15,000	15,000
Unreserved Fund 11 balance		0
Total Fund Balance Allocation	505,599	570,295
TOTAL ENDING FUND 11 BALANCE	507,050	570,295