

FY 16 Horizons FUND 11 REVISED ADOPTED Budget 329.9 333.5  
 327.0 330.5

**Fund 11 Details**  
 1/27/16

| Prog   | FY16<br>Adopted<br>Budget | FY16<br>Revised<br>Budget |
|--|---------------------------|---------------------------|
| <b>REVENUES</b>  |                           |                           |
| BVSD Revenue   | 3,229,996                 | 3,255,691                 |
| CDE Capital Construction                               | 41,238                    | 42,461                    |
| CDE BEST Grant   |                           |                           |
| CDE BEST Grant Reserve Return                          |                           |                           |
| <b>Total BVSD &amp; State Revenue</b>                  | <b>3,271,233</b>          | <b>3,298,152</b>          |
| <b>Total Local Revenue</b>                             | <b>224,581</b>            | <b>228,870</b>            |
| <b>TOTAL REVENUES</b>                                  | <b>3,495,814</b>          | <b>3,527,022</b>          |
| <b>EXPENSES</b>  |                           |                           |
| <b>Total Salaries</b>                                  | <b>1,896,825</b>          | <b>1,938,558</b>          |
| <b>Total Benefits</b>                                  | <b>626,505</b>            | <b>615,343</b>            |
| <b>Total Salaries &amp; Benefits</b>                   | <b>2,523,330</b>          | <b>2,553,900</b>          |
| <b>Total Services, Supplies, Prop &amp; Equip</b>      | <b>955,605</b>            | <b>1,053,268</b>          |
| <b>TOTAL EXPENSES</b>                                  | <b>3,478,935</b>          | <b>3,607,168</b>          |
| <b>NET SURPLUS (DEFICIT)</b>                           | <b>16,879</b>             | <b>(80,146)</b>           |
| <b>FUND TRANSFERS</b>                                  |                           |                           |
| Transfer In (Council)                                  |                           |                           |
| Close Activity Fund                                    |                           |                           |
| Transfer Out   |                           |                           |
| <b>TOTAL FUND TRANSFERS</b>                            | <b>-</b>                  | <b>-</b>                  |
| <b>TOTAL FUND SURPLUS (DEFICIT)</b>                    | <b>16,879</b>             | <b>(80,146)</b>           |
| <b>RESERVES</b>  |                           |                           |
| Change in allocation for Fund 11 Reserves              |                           |                           |
| Reserve for BSVD mid-year increase in Purch Svcs co    | 6,572                     | -                         |
| Reserve for variable pay of 4.5% of Total Salaries and | 36,602                    | -                         |
| Reserve for BEST                                       | 5,000                     | -                         |
| Reserve for Tax Penalty                                | 16,101                    | -                         |
| K Enrichment Cap Improvement                           |                           | 5,000                     |
| <b>Total Increase in Fund 11 Reserve allocations</b>   | <b>64,275</b>             | <b>5,000</b>              |
| <b>Total Decrease in Fund 11 Reserves</b>              | <b>-</b>                  | <b>-</b>                  |
| <b>TOTAL RESERVE INCREASE (DECREASE)</b>               | <b>64,275</b>             | <b>5,000</b>              |
| <b>TOTAL ANNUAL OPERATING BALANCE</b>                  | <b>(47,396)</b>           | <b>(85,146)</b>           |
| <b>FUND 11 SUMMARY</b>                                 |                           |                           |
| Beginning Fund Balance                                 | 554,446                   | 655,441                   |
| Operating Net Inc(Dec)                                 | (47,396)                  | (85,146)                  |
| Other Programs Inc(Dec)                                |                           |                           |
| Ending Fund Balance                                    | 507,050                   | 570,295                   |
| Fund Balance Allocation                                |                           |                           |
| TABOR Reserve (3%)                                     | 104,874                   | 105,811                   |
| Reserved Fund Balance (Reflects 12.5% of 20% goal,     | 385,725                   | 444,484                   |

|  |       |       |
|--|-------|-------|
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Prog

| FY16<br>Adopted<br>Budget | FY16<br>Revised<br>Budget |
|---------------------------|---------------------------|
| -                         | 5,000                     |
| 15,000                    | 15,000                    |
| 0                         | 0                         |
| 505,599                   | 570,295                   |
| 507,050                   | 570,295                   |

K Enrichment Cap Improvement  
BEST Capital Reserve  
Unreserved Fund 11 balance

Total Fund Balance Allocation

**TOTAL ENDING FUND 11 BALANCE**